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회계가 바로 서야 경제가 바로 섭니다

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## Audit Report

To the committee of Friends of The Asia Foundation (Korea)

We have audited the accompanying balance sheet of Friends of The Asia Foundation as of Dec. 31, 2021 and the related operating statement for the year ended.

We conducted our audits in accordance with auditing standards generally accepted for the Non-Profit Organization.

In our opinion, the financial statement referred to above present fairly the financial position of Friends of The Asia Foundation as of December 31, 2021 and the results of its operation for the year then ended, in conformity with the financial accounting standards.

March 16, 2022

AUDITOR

Certified Public Accountant

Park, Choong-Hwan

## Balance Sheets

(U.S. Dollars)

Friends of The Asia Foundation

As of Dec. 31, 2021

<b>Assets</b>		<b>LIABILITIES</b>	
Deposit in bank	98,205	Total Liabilities	-
		<b>PROPERTIES</b>	
		Beginning properties	31,463
		Carried subsequent years	(5,729)
		Operating Profit	72,471
		<b>Total Properties</b>	<b>98,205</b>
<b>TOTAL</b>	<b>98,205</b>	<b>TOTAL</b>	<b>98,205</b>

## Operating Statement

(U.S. Dollars)

Friends of The Asia Foundation

For the period form Jan. 1, 2021 to Dec. 31, 2021

<b>EXPENSES</b>		<b>REVENUE</b>	
VN Scholarship	20,134	Membership fees	97,302
TAF project	2,998	Interest income	14
Administrative exp.	1,713		
Operating profit	72,471		
<b>TOTAL</b>	<b>97,316</b>	<b>TOTAL</b>	<b>97,316</b>

## FOOTNOTE

1. Since October 2009, the Friends of The Asia Foundation has continued its scholarship program, "Korean Friends Scholarship Program for Girls in Vietnam", and supported disadvantaged high school girls in the Mekong Delta area with scholarship.
2. The result report of "Asian Voices on the Future of U.S. – Asia Relations" was published.
3. The Asia Foundation donated a total of \$80,978 as salary and other administrative expenses toward the Friends of The Asia Foundation.